



CDFA Tax Credit Award and Basic Program Background

Supporting the construction of the Mathey Center for People and Nature and the John P. Chase Farmhouse Renovation

SELT has received \$450,000 in tax credits to help establish its [Mathey Center for People and Nature at Burley Farms](#) and renovate the John P. Chase Farmhouse. Both are located off Rt. 125 in Epping. SELT will need to sell a minimum of \$225,000 in tax credits between July 1, 2020 and June 30, 2021 and another \$225,000 in tax credits between July 1, 2021 and June 30 2020.

Tax Credits 101

- Donation paid directly to CDFA during State FY21 and State FY22 via CDFA web portal
- State tax credit issued equal to 75% of contribution
- State tax credits applied against **Business Profits Tax (BPT)**, **Business Enterprise Tax (BET)**, and/or **Insurance Premium Tax**
- Any New Hampshire business (or national business with a NH employee base) and subject to the above taxes may be interested in purchasing tax credits
- Tax credits may be used by participating businesses at any time for five successive years
- Donation eligible for treatment as a federal charitable contribution, increasing tax efficiency of a gift to near 90%, depending on the business and its unique tax situation

Basic Case for Support for Center for People and Nature at Burley Farms

Through the construction of a new energy-efficient building and the rehabilitation of a historic 1790s John Prescott Chase Farmhouse, SELT will transform the 237-acre Burley Farms into a hub for community-based conservation. Key goals include:

- Indoor and outdoor space to support nature-based engagement and programs, including events led by SELT, community organizations, and partners;
- A working farm, growing food for our communities with affordable housing to support the farmer and caretaker;
- A public trail system sharing nearly 1,000 acres of woods and fields along the Wild & Scenic Lamprey River;
- Permanent offices for SELT (with space to grow), partner non-profits, and a community meeting room; and
- 100% powered by on-site solar production!

SELT's Center for People and Nature at Burley Farms
Sample Tax Credit Purchase Amounts with Net Costs and Benefits

Scenario: \$250,000 paid over two years			
	Tax Credit Purchase	Net Cost to Business ^{1, 2}	Named Gift Opportunities Available ³
State FY 2021 (July 1, 2020 -June 30, 2021)	\$125,000	\$13,750 - \$31,250	50-person Community Room Entrance/Foyer
State FY 2022 (July 1, 2020 -June 30, 2022)	\$125,000	\$13,750 - \$31,250	Reception Area
Total	\$250,000	\$27,500 - \$62,500	

Scenario: \$100,000 purchase paid over two years			
	Tax Credit Purchase	Net Cost to Business ^{1, 2}	Named Gift Opportunities Available ³
State FY 2021 (July 1, 2020 -June 30, 2021)	\$50,000	\$5,500 - \$12,500	Conference Room, Floor 1 Conference Room, Floor 2
State FY 2022 (July 1, 2020 -June 30, 2022)	\$50,000	\$5,500 - \$12,500	Director Offices (4)
Total	\$100,000	\$11,000 - \$25,000	

Scenario: \$50,000 purchased over two years			
	Tax Credit Purchase	Net Cost to Business ^{1, 2}	Named Gift Opportunities Available ³
State FY 2021 (July 1, 2020 -June 30, 2021)	\$25,000	\$2,750 - \$6,250	Butterfly Garden Intern Office
State FY 2022 (July 1, 2020 -June 30, 2022)	\$25,000	\$2,750 - \$6,250	Kitchen
Total	\$50,000	\$5,500 - \$12,500	

Scenario: \$25,000 purchased over two years			
	Tax Credit Purchase	Net Cost to Business ^{1, 2}	Named Gift Opportunities Available ³
State FY 2021 (July 1, 2020 -June 30, 2021)	\$12,500	\$1,375 - \$3,125	Kiosk on SELT Property (10) Bench on SELT property (10)
State FY 2022 (July 1, 2020 -June 30, 2022)	\$12,500	\$1,375 - \$3,125	
Total	\$25,000	\$2,750 - \$6,250	

¹ Net cost dependent on firm's ability to maximize state/federal tax and charitable gift deductions

² Tax Credits can be applied up to 5 years after purchase

³ Named Gift Opportunities subject to availability at time of Tax Credit purchase commitment